

**ARGONAUT NATURAL RESOURCES FUND | April 2026**
**FUND OVERVIEW**

Argonaut Natural Resources Fund (“ANRF” and “Fund”) is a high conviction actively managed wholesale fund that primarily invests in ASX listed resource companies – those companies within the Materials and Energy sub-sectors.

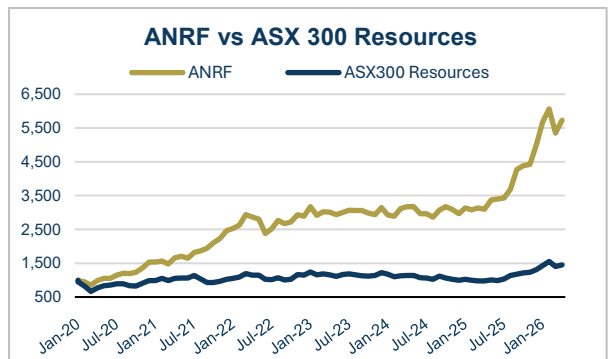
**PERFORMANCE HISTORY (NET)**

RELATIVE PERFORMANCE	1 Month	3 Months	FYTD	12 Months	Inception	Annualized
ANRF	7.0%	0.9%	68.7%	84.9%	473.0%	32.1%
S&P ASX 300 Resources	3.3%	1.0%	46.3%	48.0%	44.7%	6.1%
<b>OUTPERFORMANCE</b>	<b>3.7%</b>	<b>-0.1%</b>	<b>22.3%</b>	<b>36.9%</b>	<b>428.3%</b>	<b>26.0%</b>

\*Performance as at 30 April 2026. Performance figures are net of fees. Past performance is not indicative of future results. Returns inclusive of distributions.

**FUND SNAPSHOT**

Feature	Fund Fact
<b>Type of Fund</b>	Wholesale Trust
<b>APIR Code</b>	ARG3633AU
<b>Inception Date</b>	21-Jan-20
<b>Investment Mandate</b>	ASX Resources
<b>Benchmark</b>	S&P ASX 300 Resources
<b>Style</b>	High Conviction Investor
<b>Portfolio Stocks</b>	10-40
<b>Max Cash</b>	30%
<b>Management Fee</b>	1% + GST
<b>Performance Fee</b>	20% of returns in excess of the benchmark
<b>Applications</b>	Monthly applications must be received by 25 <sup>th</sup> Calendar Day
<b>Entry / Exit Fees</b>	None
<b>Min. Initial Invest.</b>	\$50,000
<b>Liquidity / Redemptions</b>	Monthly, requests received by 15 <sup>th</sup> Calendar Day
<b>Fund Pricing</b>	Monthly
<b>Distributions</b>	Annually
<b>Reporting</b>	Monthly
<b>Custodian</b>	MSC Certane
<b>Share Registry / Administrator</b>	Automic
<b>Platforms</b>	MacquarieWrap, Hub24, Mason Stevens, Powerwrap, Praemium (Spectrum and SMA) and Netwealth IDPS

**RELATIVE PERFORMANCE**


\*Illustrates the relative performance of a \$1,000 investment in ANRF, net of fees, and the respective indices since the inception date of ANRF. Assumes all distributions are reinvested back into the Fund.

**AFM TEAM**

The Fund is managed by a team of tenured and highly experienced professionals with extensive knowledge and expertise in the global gold and precious metals sector.


**David Franklyn**
**Head of Argonaut Funds Management**

- Fund Manager of Argonaut Natural Resources Fund and Argonaut Global Gold Fund
- 25+ years of experience in Financial Services


**John Macdonald**
**Resources Consultant & Mining Analyst of Argonaut Funds Management**

- 30+ years of experience in mining/research


**Jenna Converse**
**Investor Relations & Operations Manager**

- 10+ years of experience in marketing, capital raising, and client service in the finance industry.


**Luke Pham**
**Associate Analyst**

- Bachelor of Commerce (Honours) from University of Western Australia.

**Contact Us:**

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