



AFM PERSEUS  
FUND LIMITED

ACN 087 023 612

## MONTHLY PERFORMANCE

9 November 2019

AFM Perseus Fund Limited advises its Monthly NTA performance for the month ended 31/10/2019 which, after providing for all fees and taxes on all realised and unrealised gains / losses, was \$0.1306 per share (unaudited and excluding an accrued deferred tax asset value equivalent to \$0.1820 per share which was written out of the financial statements as at 30 June 2019).

Please do not hesitate to contact David Franklyn on +61 8 922246807 or email [dfranklyn@argonaut.com](mailto:dfranklyn@argonaut.com) if you have any queries.

It is noted that the DTA equivalent amount of \$0.182 included in brackets will change should there be any change in the number of shares on issue.

Kind regards,

**Taanya Burrow**  
**Assistant to the Company Secretary**

The Investment Portfolio is managed by  
Argonaut Funds Management Pty Ltd,  
a specialist natural resources investment manager.

